



MINUTES OF THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY
OF THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Commissioners
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held July 3, 2007, the Board, acting as the Board of Commissioners of the Housing Authority, took the following action:

1-H

The following item was called up for consideration:

The Executive Director of the Housing Authority's recommendation, acting as the responsible agency pursuant to the California Environmental Quality Act (CEQA), to certify that the Community Development Commission has considered the Initial Study/Mitigated Negative Declaration (IS/MND) including any public comments, for the Metro Loma Project, prepared by the City of Glendale, as lead agency, and find that the mitigation measures identified in the IS/MND are adequate to avoid or reduce potential impacts below significant levels; approve loans to developers using City of Industry Redevelopment Housing Set-Aside Funds (Industry Funds) in total amount up to \$24,572,460 for the development of 16 affordable multifamily rental, senior rental, and special needs housing developments, which have been selected through a Notice Of Funding Availability jointly issued by the Housing Authority and the Community Development Commission (Commission) on January 2, 2007; approve administration by the Housing Authority of one affordable special needs housing development which is also being concurrently recommended to the Board of Commissioners of the Commission to receive HOME Investment Partnerships Program (HOME) funds; authorize the Executive Director of the Housing Authority to negotiate loan agreements with the recommended developers, to execute the agreements and all related documents, including documents to subordinate the loans to permitted construction and permanent financing and any intergovernmental, interagency, or inter-creditor agreements necessary for the implementation of each development; also authorize the Executive Director to execute amendments to agreements and any related documents, as may be necessary for the implementation of each development; and find that projects are exempt from CEQA.

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1-H (Continued)

On motion of Supervisor Molina, seconded by Supervisor Knabe, unanimously carried, the Board, acting as the Board of Commissioners of the Housing Authority, adopted the Executive Director of the Housing Authority's attached recommendation with the exception of that portion relating to the special needs contracts with Single Room Occupancy Housing Corp. and Jovenes, Inc., which were continued one week to July 10, 2007.

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Attachment

Copies distributed:

- Each Supervisor
- Chief Executive Officer
- County Counsel
- Executive Director of the Housing Authority

(SEE ALSO AGENDA ITEM NO. 1-D THIS DATE)